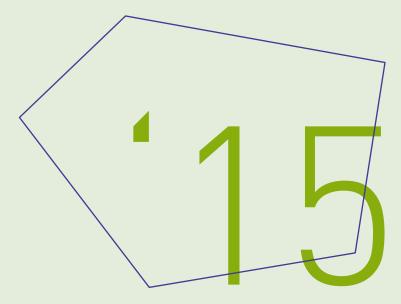


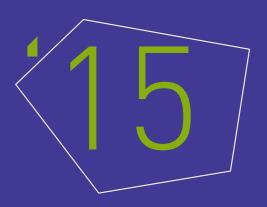
National Culture & Arts Foundation

Annual Report





National
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Foundation
Annual Report



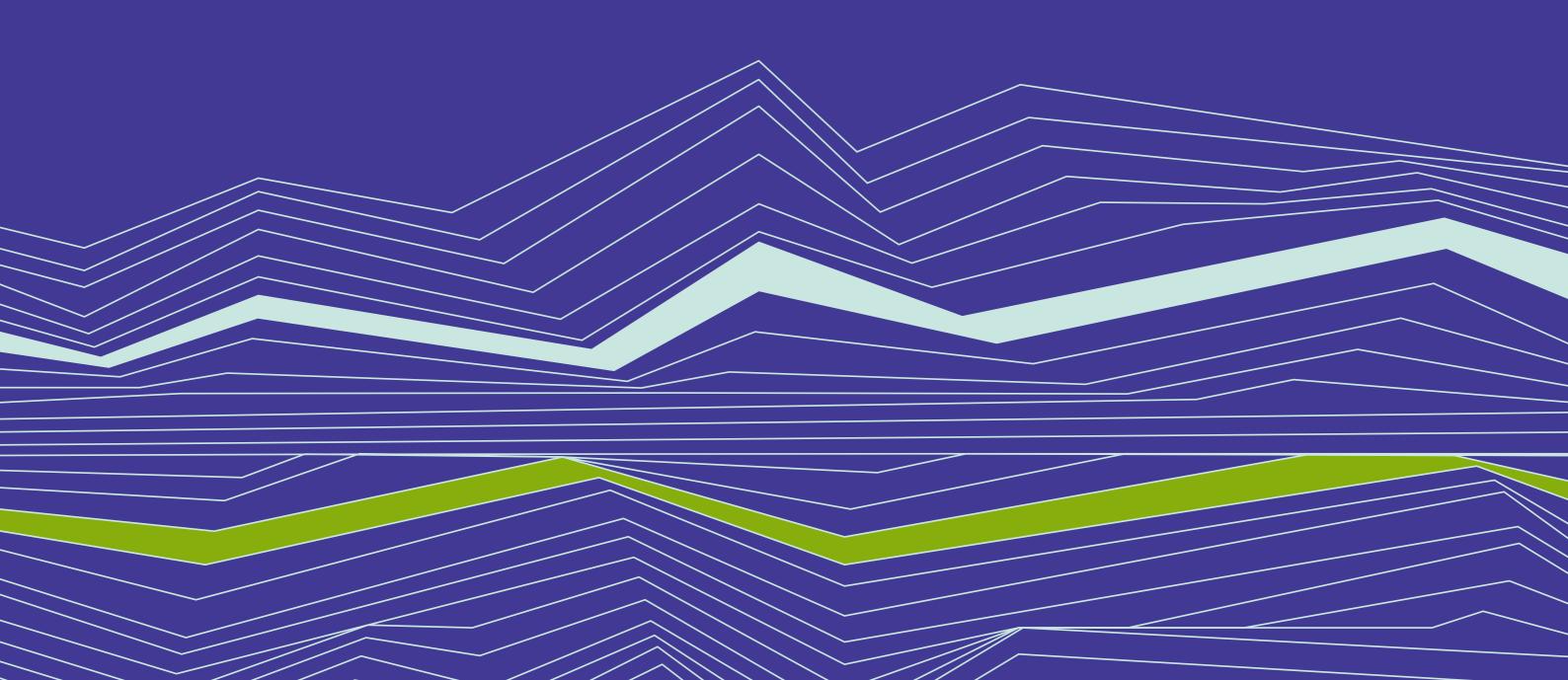
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2015 HIGHLIGHTS Founded in January 1996, the National Culture and Arts Foundation (NCAF) celebrated its 20th anniversary at the end of 2015. The NCAF continues to shape a better environment for artistic and cultural development, and has launched various projects for the upcoming stage.



20th Anniversary Review & Outlook Research Project

Launched in 2015, the 20th Anniversary Review & Outlook Research Project invited scholars and experts from various fields to research, discuss and examine the impacts of the grant policy in terms of the categories of the grants, arts and business partnership, and the orientation of the NCAE

Policies Promoting the International Development of Taiwanese Arts

Since 2015, the NCAF has been accepting applications for Regular Grants for "International Cultural Exchanges (abroad)" six times a year, as compared to twice a year previously, so that artists and arts groups may respond to international invitations more promptly. Meanwhile, Projects for International Arts Networks Development continue to assist Taiwanese artists and art groups with their international connections.

Reorganization of the National Award for Arts

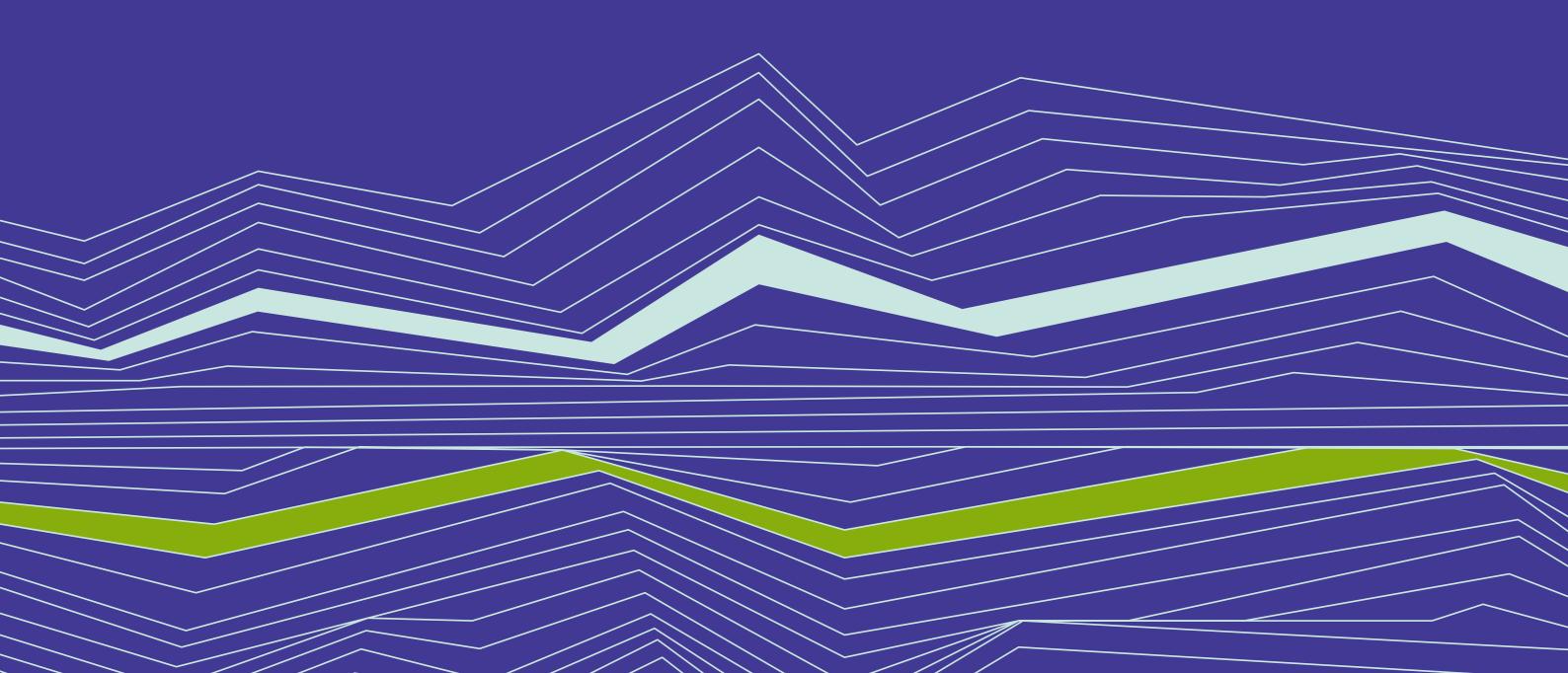
Founded in 1997, the National Award for Arts was launched once every two years starting from 2015 (the 19th Award) to better single out the artistic achievements and social influence of its recipients.

The Feasibility of Relocating the NCAF to the Taiwan Air Force (TAF) Innovation Base

The NCAF began assessing the feasibility of relocating to the TAF Innovation Base in August 2015, inviting experts from the cultural and architectural circles to give opinions on building renovation and operation so that the NCAF may expand the scope of public services through this innovation base.







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01

 Annual Observation Symposium — Prospect and Direction in Arts and Cultural Development



 Launch of "2nd Lantern Festival Cultural Events in 12 Communities"



03

 Book launch of *The Shadow* by Yu-hsun CHU (Novel Writing and Publishing Project)



Exhibition Maintaining_Body Movement Topology
 & Tracks in the City curated by Wen-chun LO, and
 A Climate Fictionalism curated by Yen-hsiang
 FANG opened in Taipei (Curator's Incubator
 Program @ Museums Project)

04

 The "Promotional Platform for Performing Arts in Chinese Area" participated in the 2015 Beijing Performing Arts Fair



05

 " Exhibition opening: M.E.L.T.Ing Project — One Year Conversation: Thread, Ghost Story, Escape curated by Chun-ta CHIU (Curator's Incubator Program @ Museums Project)



 Result Presentation of "2014 Learning through Arts — Arts Education" 06

"Research on the NCAF's Grants for Visual Arts"
 Symposium



 Book launch of *The Girl and the Woodcutter* by Yao-ming KAN (Novel Writing and Publishing Project)



 Training Workshop for International Curatorial Manager organized by "Taiwan Indigenous Performing Arts Connection" 012 / 013 | 2015 NCAF Annual Report | A Year in Review |

07

 Exhibition Rivers— The Way of Living in Transition / Asia Contemporary Art Links curated by Shang-lin WU opened in Kaohsiung (Production Grants to Independent Curators in Visual Arts)



09

 Public Lecture: Decoding the Secret of Global Marketing of Performing Arts by "Fly Global Project (Digital Performing Arts)"

10

 "Promotional Platform for Performing Arts in Chinese Area" participated in the Shanghai International Arts Festival Trade Fair 11

 Domestic tour of "Glove Puppetry Production and Presentation"



Premiere of Milky by Scarecrow Contemporary
 Dance Company and 3-Year Baroque Project
 by Philharmonia Moments Musicaux (The 4th
 "Pursuit of Excellence in Performing Arts")



 Exhibition *Discordant Harmony* curated by Chien-hung HUANG opened in Gwangju, Korea (Production Grants to Independent Curators in <u>Visual Arts)</u>



 The 2nd "Asia Producer's Platform Camp" organized by Taiwan Contemporary Performance Connection 12

Announcement of the recipients of the 19th
 National Award for Arts



- Book launch of Submerged Reef by Badai (Novel Writing and Publishing)
- Top 20 Chinese novels announced on "Literary Connection — Chinese Language Literature Links" platform
- Open talk of "Projects for International Arts Networks Development"
- Exhibition *Discordant Harmony* curated by Chien-hung HUANG opened in Hiroshima, Japan (Production Grants to Independent Curators in Visual Arts)
- Arts Gala "Fly with NCAF" at the TAF Innovation
 Base to announce the NCAF' s 20th birthday





NCAF OVERVIEW Founded in January 1996, the NCAF aims to build a better environment for cultural activities, to encourage cultural undertakings and to enhance cultural competence of the public in Taiwan. The National Culture and Arts Foundation Founding Provisions clearly delineates the NCAF's scope of service as: supervising cultural programs, subsidizing cultural undertakings, awarding grants to arts professionals and implementing the cultural mission set forth in the Culture and Arts Reward Act.

The Board of Directors is composed of arts professionals, scholars, experts, government representatives and community members appointed by the president of the Executive Yuan on recommendations from the Ministry of Culture. The chairman is elected by the Board of Directors. The members of the Board are grouped

into the Grant Review Committee, Fund Management Committee and Policy Committee.

The Board of Supervisors comprises five members appointed in the same manner as the Board of Directors. The chief supervisor is elected by members of the Board. The Auditor reports to the Board of Supervisors directly, and is responsible for auditing and assessing internal affairs.

The Executive Department is set under the Board of Directors, which appoints the Chief Executive Officer to run the business of the NCAF, supervised by the Board. The Executive Department consists of the Research and Development Department, the Grants Department, the Resource Development Department, the Administration Department and the Finance Department.

Organization



Duties



Authorization of work policies Authorization of major projects and grants Fund raising, custody and management

Approval of budget and final accounts Formulation and amendment of major regulations Appointment and dismissal of major personnel Deliberation and authorization of other major affairs

Board of Supervisors

Auditing of funds and deposits Supervision of the financial status Inspection of income statements

Executive Department

Research and Development Department:

Policy planning and development, collection and distribution of arts information, surveys, statistics, analysis and research of grants related to arts, organization of special projects.

Grants Department A:

Research, promotion and execution of the grants and projects under the categories of Music, Dance, Theater and Audiovisual Arts.

Grants Department B:

Research, promotion and execution of grants and projects under the categories of Literature, Visual Arts, Cultural Heritage Preservation and Arts Environment and Development.

Resource Development Department:

Fund-raising, public relations, execution and publication of projects in Arts and Business Partnerships, organization of the National Award for Arts and related events.

Administration Department:

Operation of board meetings, management of human resources, legal documents, seals, cashier, treasury and general affairs, assistance in other related projects.

Finance Department:

Financial planning, budget management, expenses auditing, accounting supervision and other related affairs.

Board Members

The 7th Board of Directors (01/01/2014 – 12/31/2016)

Chairman: Chen-jung SHIH (Stan Shih)

Members: Ying-ping LI (01/01/2014 - 09/17/2014), Tsung-huang HSIAO (09/17/2014 - 07/23/2015), Yu-ping LIEN (01/01/2014 - 03/26/2014), Shu-pao CHANG (03/26/2014 - 07/23/2015), Pi-tuan HUANG (01/01/2014 - 10/17/2014), An KAO (01/01/2014 - 08/11/2015), Su-ling LIN (10/17/2014 - 7/14/2016), Lien-chuan LI (08/11/2015 - 12/31/2016), Yungfai LIANG (08/11/2015 - 12/31/2016), Pei-ling WANG (08/11/2015 - 12/31/2016), Hsiao-wei CHANG, Fan-cheng TSENG, Kuotzu CHEN, Ching-hui CHIEN, Yuan-chien CHANG, Pao-hsia HSUEH, Heng PING, Te-yu SHIH, Po-ho CHUANG, Yi-chen CHEN, Wen-hua WANG, Ming-chun LI (Chao YANG), Yu-chien AN, Chu-chiu HSIA, Shan-hua CHIEN, Hsien-pin CHIAN

Executive supervisor: Cheng-hung KUO

Members: Chi-ying CHIU, Tsung-te LIU, Wen-chang HSIEH, Shu-chuan HUANG (01/01/2014 - 07/03/2014), Mei-hsing LIN (07/03/2014 - 12/31/2016)



The NCAF offers grants for civil organizations, artists and cultural workers. All information regarding grant application is open to the public. Following the Arm's Length Principle (ALP), the peer review system is adopted in the review process. The review results are announced after approval by the Board of Directors. The name list of recipients and the amount of the received grants are listed on the NCAF website (http://www.ncafroc.org.tw/).

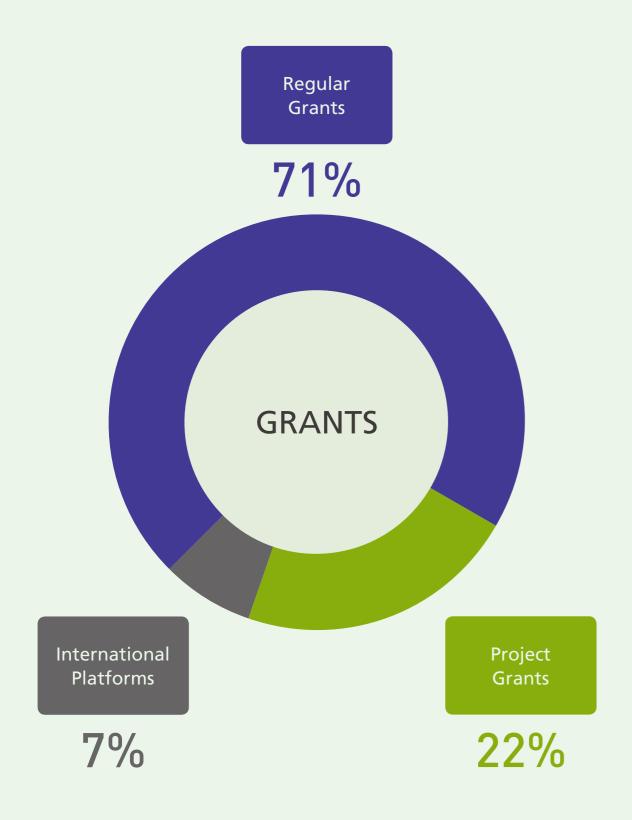
Grants are divided into **Regular Grants** and **Project Grants.**

Regular Grants are open for application twice per year, and is divided into eight different categories: Literature, Visual Arts, Music, Dance, Traditional and Contemporary Theater, Cultural Heritage Preservation,

Audiovisual Arts and Arts Environment and Development. Board members, experts, representative artists and cultural workers are invited to the annual panel meeting, where they examine and amend application procedures in response to the environment. In the meantime, seminars and annual observation symposiums are held to share with the public the latest grant information and the latest development of the field.

Project Grants are geared toward funding those areas of art and cultural development that are deemed urgent, offering strategic support, including corporate sponsorships. 11 project grants were executed in 2015, two of which, "Performing Arts Abroad" and "Taiwan Documentary Filmmakers International Development," were newly-launched projects.

Since the end of 2014, the NCAF has expanded its focus to help expand the international networks and collaborations of Taiwanese artists and art sectors. To meet this objective, the NCAF has increased the frequency of the regular grant category "International Cultural Exchanges " from twice to six times a year. In addition, 7 platforms under the "Projects for International Arts Networks Development" program have been launched in collaboration with civil organizations.



Regular Grants Literature, Visual Arts, Music, Dance, Traditional and Contemporary Theater, Cultural Heritage Preservation, Audiovisual Arts, Arts Environment and Development

Project Grants Novel Writing and Publishing, Taiwanese Opera Production, Learning through Arts, Pursuit of Excellence in Performing Arts, Independent Curators in Visual Arts, Young Star New Vision in Performing Arts, Curator's Incubator Program @ Museums, Documentary Filmmaking, Glove Puppetry Production and Presentation, Overseas Arts Travel, PerformingArts Critics, Performing Arts Abroad

International Platforms Taiwan Contemporary Performance Connection, Fly Global Project (Digital Performing Arts), Taiwan Indigenous Performing Arts Connection, Promotional Platform for Performing Arts in Chinese Area, Worldwide Incubating Platform for DOC Filmmakers, International Curatorial Network of Visual Art, Literary Connection — Chinese Language Literature Links

The NCAF grant programs that respond to the development of the arts and culture environment

In figures: The NCAF has supported...

In 2015 alone	From 1996 to2015					
3	72	premieres of emerging performing groups				
2	55	first solo exhibitions of emerging artists				
10	246	documentary films				
98	2,301	art creation projects				
146	5,159	productions and tours of performing art groups				
52	1,227	public exhibitions of visual artists				
122	1,835	international exchange projects				
Number of 1st time grant i	Number of 1st time grant recipients in 2015— Individual: 120 Group:61					

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Regular Grants

The execution of Regular Grants in 2015 followed the requirements of the "Grants Application Criteria," supporting works including:

Visionary or advanced artistic creations

Professional lectures and research on arts and culture

Arts and cultural work that helps expand international exchanges

Sustainable growth of art and cultural groups. Regular Grants in 2015

Review committee members: 136

Number of submitted applications: 1,894

Number of applications approved by the Board: 701

Approval rate: 37%

Total amount of grants: NT\$112,538,905

Number of individual grant recipients: 257 (120 of which were first-timers)

Number of group grant recipients: 296 (61 of which were first-timers)

Number of grant recipients under follow-up assessment: 294

Regular Grants by category

Literature:

The majority of grants were awarded to literary works and publications, such as quality and creative literary works, well-crafted reviews, and important literature publications.

Visual Arts:

Mixed-media works (2D/3D) were the top recipients, followed by new media art, video art and installation art. Preference was given to exhibitions displaying original ideas as well as those that show concern for the society and environmental issues.

2015 Literary Publications



Chang-qing LI
The sound of the Wind



Jun-ying LIN
Somebody's Dream



Yu-ling GU Going Home



Hung HUNG
The Mob song



Gang HUANG
Who Divides the Tribe







- 01 Exhibit Chun-keung NIU, *Untitled IV*
- 02 Production Young-da ZHANG, Relative Sensitivity N°1
- Production —Quan-lun WU, Coastal Mining

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Music:

46 Taiwanese composers received the grants. The NCAF encourages the production and promotion of opera as well as the publication of works with artistic and heritage quality by contemporary musicians.

Dance:

Grants were awarded to the projects of emerging dance companies, individual choreographers, thematic performance platforms as well as training programs that enhance dancers' professional skills.

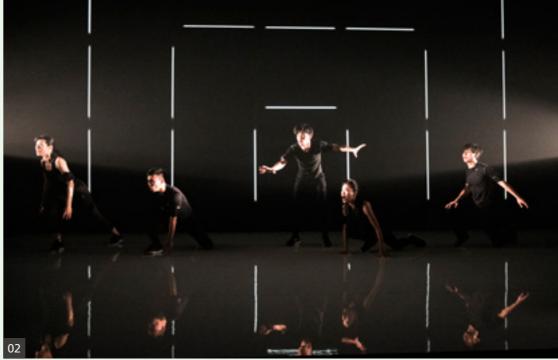
Theater:

The NCAF encourages theater troupes to enhance the quality of performance and to expand their audience base by supporting training plans in the fields of traditional theater, puppetry performance, performers' workshops and lighting techniques.



⁰² Tainan Jen Theatre, *Die arabische Nacht*







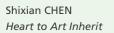
⁰³ B.Dance Cheng Dance Production Team, Floating Flowers

Cultural Heritage Preservation:

Research and investigation projects were of priority, especially projects with innovative research topics and projects on cultural preservation and restoration.

2015 Publications on cultural heritage preservation and publication







Ruihe LI My Tribe My Home



Southern Home Jane Ji and Taiwan Peasant Movement

Audiovisual Media:

Grants were mainly awarded to the productions of documentary films, especially projects on societal issues and animated short films with unique visual styles.

Arts Environment and Development:

The subcategory Professional Service Platform for Arts and Culture supports professional service platforms that back the running of communities and international networks. The newly-launched Arts Think Tank encourages the integration of arts and cultural information and knowledge.





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International Cultural Exchanges:

The NCAF encourages artists and groups to attend international exhibitions and art festivals to broaden their international networks. Grants were awarded to assist dancers in attending auditions of world-renowned institutes and to support artists conducting solo exhibitions abroad.



⁰² Very Theater, *Teatime with me, Myself and I*, Seoul Version





⁰³ Chia-wei HSU, *Huai Mo Village*, Video art exhibition

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Statistical Analysis

Results of Regular Grants for 2015 are announced at the NCAF website. Please refer to "2015 Regular Grants Analysis", "Comparison Chart of Past Years' Grant Cases and Amounts" and "First-time Grant Recipients Analysis" for the results of the grants awarded this year.

2015 Regular Grants Analysis (including International Exchanges)

Category	Literature	Visual Arts	Music	Dance
Applications Received	197	414	560	195
Activity Costs (NT\$)	56,257,013	274,302,264	504,044,502	274,129,867
Funding Applied For (NT\$)	46,950,991	162,847,943	147,014,081	99,987,043
Projects Approved by Board of Directors	70	138	210	104
Ratio of Approvals to Applications	35.5%	33.3%	37.5%	53.3%
Funding Approved by Board of Directors (NT\$)	8,507,000	21,880,905	22,015,000	24,884,000
Ratio of Approved Funding to Total Regular Grants	7.6%	19.4%	19.6%	22.1%

Category	Traditional and Contemporary Theater	Cultural Heritage Preservation	Audiovisual Arts	Arts Environment and Development	Total
Applications Received	353	67	72	36	1,894
Activity Costs (NT\$)	519,555,566	33,660,229	80,123,762	52,553,605	1,794,473,804
Funding Applied For (NT\$)	163,643,703	20,499,369	39,442,986	25,224,720	705,464,832
Projects Approved by Board of Directors	126	24	13	16	701
Ratio of Approvals to Applications	35.7%	35.8%	18.1%	44.4%	37.0%
Funding Approved by Board of Directors (NT\$)	23,857,000	2,840,000	4,510,000	4,045,000	112,538,905
Ratio of Approved Funding to Total Regular Grants	21.2%	2.5%	4.0%	3.6%	100.0%



Comparison Chart of Past Years' Grant Cases and Amounts

Year	Applications Received	Activity Costs (NT\$)	Funding Applied For (NT\$)	Projects Approved by Board of Directors	Ratio of Approved Projects to Applications	Funding Approved by Board of Directors (NT\$)	Ratio of Approved Funding to Amount Applied for in Approved Grant Applications
1997	1,603	2,355,634,121	1,119,824,981	622	38.8%	110,677,340	30.0%
1998	1,698	2,138,430,033	990,364,800	802	47.2%	160,245,934	44.1%
1999	2,098	2,278,645,051	1,000,310,143	902	43.0%	199,424,060	47.3%
Jul 1999 - Dec 2000	3,038	3,511,392,410	1,633,058,234	1,213	39.9%	299,949,919	42.1%
2001	1,916	2,471,793,932	1,124,973,042	694	36.2%	164,145,705	37.9%
2002	1,165	1,356,354,722	570,440,654	495	42.5%	102,771,210	40.4%
2003	1,300	1,487,031,645	621,864,770	540	41.5%	119,337,920	40.1%
2004	1,233	1,473,639,109	588,856,399	549	44.5%	118,073,505	36.8%
2005	1,393	1,640,789,948	625,939,220	594	42.6%	117,907,400	35.2%
2006	1,332	1,561,539,593	586,237,500	602	45.2%	104,211,629	36.7%
2007	1,427	1,568,584,410	534,429,394	684	47.9%	112,895,766	37.2%
2008	1,504	1,489,921,858	550,972,158	598	39.8%	108,820,560	43.3%
2009	1,672	1,533,668,983	648,501,429	644	38.5%	105,660,570	38.4%
2010	1,733	1,893,600,855	690,147,546	688	39.7%	122,526,020	41.9%
2011	1,816	1,716,126,546	651,574,419	703	38.7%	117,507,590	43.1%
2012	1,818	2,465,569,491	717,810,503	676	37.2%	107,416,600	38.6%
2013	1,952	2,024,447,864	759,007,373	704	36.1%	117,365,529	36.9%
2014	1,783	1,749,304,343	650,501,202	634	35.6%	109,988,100	43.5%
2015	1,894	1,794,473,804	705,464,832	701	37.0%	112,538,905	39.2%

First-time Grant Recipients Analysis

			Cumulative Total to Date			
Year	Groups	Cumulative Total	Individuals	Cumulative Total	Total	for Groups + Individuals
1997	217	217	237	237	454	454
1998	128	345	294	531	422	876
1999	91	436	289	820	380	1256
Jul 1999 - Dec 2000	136	572	214	1034	350	1606
2001	57	629	107	1141	164	1770
2002	48	677	84	1225	132	1902
2003	41	718	78	1303	119	2021
2004	56	774	91	1394	147	2168
2005	65	839	95	1489	160	2328
2006	77	916	79	1568	156	2484
2007	70	986	106	1674	176	2660
2008	52	1038	120	1794	172	2832
2009	61	1099	135	1929	196	3028
2010	61	1160	129	2058	190	3218
2011	63	1223	139	2197	202	3420
2012	56	1279	144	2341	200	3620
2013	68	1347	106	2447	174	3794
2014	62	1409	131	2578	193	3987
2015	61	1470	120	2698	181	4168

Project Grants

11 Project Grants totaling NT\$ 35,410,500 were executed in 2015. 236 applications were received, 64 of which were approved. The approval rate was 25.8%.

Projects regarding artistic creation include:

Novel Writing and Publishing:

The project encourages Chinese novel writing and publishing; promotes and uncovers quality and visionary novels written in Chinese. Four writers received the grants in 2015. In addition, 3 novels were published in 2015 with the grants.

2015 Novel Publishing







Documentary Filmmaking:

The project encouraged the production of documentary films with independent spirits and multiple aesthetic expressions. 4 documentary films received the grants this year.



Chao-ti HO Turning 18

Young Star New Vision in Performing Arts:

Grants were offered to theatrical productions and performances featuring young and potential theatrical artists, including directors, choreographers and composers. 2 choreographers and 1 director received the grants in 2015.

- 01 Wei-ting CHU, *Man & Man II:* The Geography of the Soul
- 02 Wei-yao HUNG, Wet Dream
- 03 Cheng-wei CHEN, *Tiny Kingdom*

Glove Puppetry Production and Presentation:

To support glove puppetry troupes, this project brought together local playwrights and directors to create new works of glove puppetry that were performed at temples to improve the production and presentation quality and to explore the diversity of the art. 3 glove puppetry troupes received grants in 2015.

- O4 The New World Glove-Puppetry Troupe, Surges and Turbulences
- Genuine Yun-Lin-Ge Glove-Puppetry Troupe, *The Pearl of Pride- The Envoy* to Inferno
- O6 Yunlin Wuzhou Xiao Taoyuan Glove-Puppetry Troupe, Fengshan Tiger's Heroic Glory

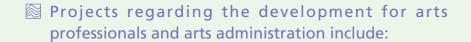








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Taiwan Documentary Filmmakers International Development:

The project assisted documentary filmmakers to connect with international resources and to expand their creative horizons. At stage one, potential directors were selected to attend a training program. Professional consultants were provided. At stage two, the project began funding film productions that were co-produced with international professionals, initiating a new creative angle through cross-cultural collaboration.

Curator's Incubator Program @ Museums:

The project combined various resources and gallery professionals, helping curators build stages for their shows. 3 curators received grants this year.

Performing Arts Critics:

The project aims to develop critics of performing arts. 8 critics received the grants this year, producing reviews on music, plays, traditional theater, dance and interdisciplinary art works in Taiwan.

Overseas Arts Travel:

The project encourages youth under 35 in the fields of music, dance, theater, visual art, literature and AV media to absorb the cultural nutrients around the world through overseas short-term studies or visits. 9 young artists received grants this year.

- 01 Jing-lian CHEN Absent without Leave
- O2 Yan-xiang FANG A Climate Fictionalism at Feng Jia Art Museum
- Wen-jun LUO "Maintaining_Body" Movement Topology & Tracks in the City at Guandu Museum of Art
- 04 Sin-da CHEN European Circus is Art! Taiwanese Circus is Art?
- 05 Min-lin CHEN Performing Arts Administrator Training Program— UK Art Festival Visits and Volunteer Experience











For international development, two projects and one platform were executed:

Production Grants to Independent Curators in Visual Arts:

Encourages professional curators to work with exhibition groups, proposes specialized projects with international perspectives. 3 international exhibition projects received the grants, and 2 curators began their resident projects in 2015.

Performing Arts Abroad:

This project encourages performing art groups and artists to collaborate with international professionals and institutes, promotes international tours of quality performing artworks and actively develops and deepens international exchanges for long-term cooperation. Four projects were supported this year.

Curator Shang-lin WU, $Rivers-The\ Way\ of\ Living\ in\ Transition\ at\ Kaoshung$ Pier-2 Art Center, an image of Artist Bo-jin ZHU's artwork, Frog's Prophecy (Shang-lin WU provided the image)



Projects for International Arts Networks Development

The NCAF works with civil arts organizations, constructing seven platforms to enhance Taiwanese artists' international connections, ranging from the fields of performance, visual art, literature and documentary films. By integrating resources, the platforms make use of various connections and strategies to assist potential and emerging artists and art groups to step onto the global stage.



Taiwan Contemporary Performance Connection

Co-organizers | Performing Arts Alliance

Through collaborations with international organizations, workshops and forums, this platform assists performance groups and producers to connect with international resources. It also integrates information about Taiwanese performance groups and international art festivals for local cultural workers and international curators.



Fly Global Project (Digital Performing Arts)

Co-organizers | Digital Art Foundation

This platform helps promote Taiwanese digital performing arts through participation in international art festivals, meetings and fairs. Website dedicated to digital performing arts, provides the latest news, introduction of Taiwan's digital performing artworks, and information about related fields around the world.



Taiwan Indigenous Performing Arts Connection

Co-organizers | Taipei Philharmonic Foundation for Culture and Education

An international platform dedicated to the development of indigenous arts by integrating various production resources with talents. It assists in the production of model programs to raise the international visibility of indigenous performing arts.



Promotional Platform for Performing Arts in **Chinese Area**

Co-organizers | Quanta Arts Foundation

This platform assists performance groups in Taiwan to join trade fairs or art festivals in Chinese-speaking regions in order to enhance visibility. Through resident or visiting activities, the platform helps nurture administrative and creative talents familiar with Chinese-speaking markets.



Worldwide Incubating Platform for DOC Filmmakers

Co-organizers | CNEX Foundation

This platform aims to lead directors, teams and producers with potential for international development to participate in international pitching forums, markets and workshops so as to improve the professional skills of local documentary filmmakers, to expand their horizons, and to increase collaboration opportunities with international professional filmmakers.



International Curatorial Network of Visual Art

Co-organizers | Kuandu Museum of Fine Arts Dimension Endowment Of Art

This platform plans to expand professional curatorial resources and networks through visiting international art organizations and investigating international arts environments and trends. An online Information platform dedicated to curators of visual arts is built to share related information as well as international curatorial resources and trends.



Literary Connection-Chinese Language Literature Links

Co-organizers | Wenshun Magazine Company

This platform connects Chinese language professionals in the Asian region to the literary media, selects representative novels, and organizes transnational symposiums for writers.

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- 01 December [International Series ∞ Infinite Stage] Project for International Arts Networks Development Forum
- O2 International Curatorial Network of Visual Art International Curator Workshop (From left to right: Bao Xia XUE, Bengal Curator Mabu Buraman, Huong-zhang LIN)
- O3 International Arts Abroad Taiwan Networks [Travelers' Art Vision] series I: Xin-yi ZHANG<Taiwan Theatre New Imagination Market: Translate From Europe Experience>
- 04 Digital Performing Art Networks Very Theater in May, Teatime with me, Myself and I perform at Denmark Click Festival

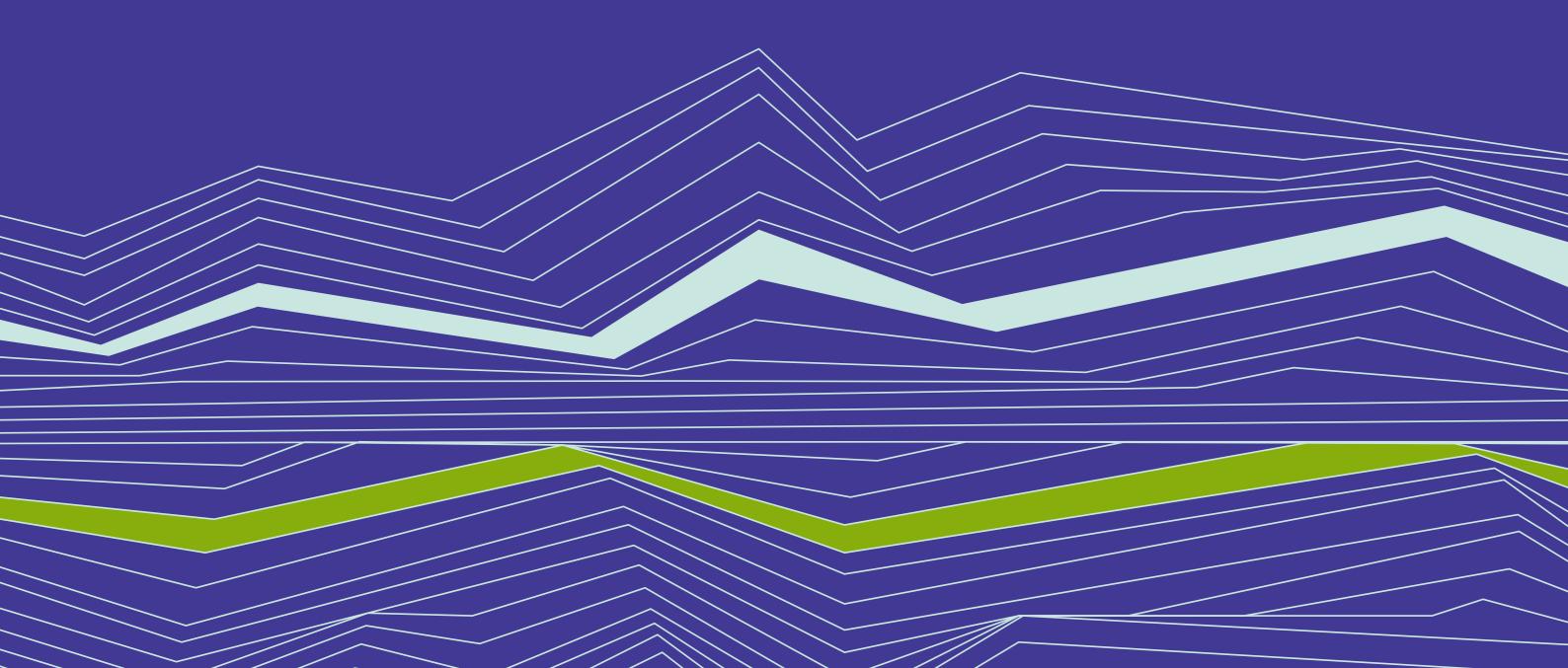
Other

The NCAF was **commissioned by the Ministry of Culture this year** to carry out the selection, appraisal and promotional activities for several projects, including the release of works by emerging artists, overseas art-in-residence projects, the management of visual art organizations, and rehearsal planning for performance art groups.



The NCAF has been organizing the National Award for Arts since 1997 in recognition of outstanding artists for their lifetime achievements in various artistic fields, including literature, visual arts, music, theater, dance, architecture and filmmaking. Regarded as the highest honor afforded to artists in Taiwan, it will be held once every two years starting from the 19th National Award for Arts.

The winning list of the 19th National Award for Arts was announced on December 15, 2015. The recipients were writer **Yong-ping LI**, artist **Mali WU**, Beiguan musician **Chin-tsai CHUANG**, choreographer **Hsiao-mei HO** and architect **Joshua Jih PAN**.



Introduction to the Recipients





Yong-ping LI

Born in the British Crown Colony of Sarawak in 1947, Li came to Taiwan after graduating from high school. As a modern/contemporary Taiwanese novelist, Li began the journey of writing in the 1960s, and has since written works exceeding a word count of five million words, making him known as a master of the roman-fleuve (novel sequence). Praised as the literary alchemist in Taiwan for his concise and precise wording, Li is noted for his unique style in novel writing. His literary talent and artistic spirit have introduced a Southeast Asian flavor and historical view into Taiwanese literature. He has been writing from the 20th to the 21st century, and his originality never seems to diminish. His important novels include A Latzu Woman (1976), Retribution: The Jiling Chronicles (1986), Falcon: A Fable of Taipei (1992), The End of the River: Upstream (2008), The End of the River: Mountain (2010) and Book of Chu Ling (2015).

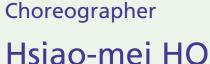


Artist

Mali WU

Born in Taipei in 1957, Wu has emerged as a versatile artist in contemporary Taiwanese art since the 1980s. Her works carry intense political criticisms and social observations. Especially after the lifting of martial law, Wu started making organic connections between art and politics, reflecting on the existing intellectual system. Wu pays close attention to issues related to women, memories and the land, and was one of the Taiwanese artists invited to the 1995 Venice Biennial. In recent years, Wu has devoted herself to several cultural-related movements, such as community arts, social issues and environmental ecology, while continuing to broaden the boundaries of art. Important artworks include installation art Camouflage (1994), Library (1995), Secret Garden (1999), community art project The Queen's New Clothes (2004) and Shumeikeng Creek Environmental Art Action (2011 - 2012)





Born in Yilan in 1963, Ho graduated from an art institute in 1988 and became a dancer of Cloud Gate. She was admitted to New York University's Tisch School of the Arts and studied dance in 1990, obtaining the MFA degree in 1992. In 2010 Ho founded the Meimage Dance Company and has since been serving as artistic director and choreographer. Specialized in using multimedia to create magical special effects on stage, Ho is known for making strong visual projections. She observes social phenomenon in the long term, often drawing inspiration from Taiwanese mainstream culture and subculture to produce works with bold contemporary cultural imagery. Ho launched the Project New Choreographer in 2011, and continues to provide platforms for outstanding dancers based abroad to encourage exchanges between local and overseas dancers. Important works include: Lonely Island 'e' Wish (2009), Woo! Barbie (2010), Beyond the Pale (2011), My Dear (2013) and Camouflage (2015).



Beiguan Musician

Chin-tsai CHUANG

Born in Yilan in 1935, Chuang entered a Beiguan troupe at the age of 13, has since mastered many different musical instruments, and is praised for his versatility. In 1949, Chuang was admitted to Luodong Fulan Society, one of the oldest Beiguan troupes in Taiwan. The troupe performs both Nanguan and Beiguan theaters, as well as Taiwanese opera. In 1986, Chuang founded the Hanyang Beiguan Troupe, the only professional Beiguan troupe in Taiwan. Hanyang Beiguan Troupe was registered and named as an important "Intangible Cultural Heritage" in Yilan County in 2008. Chuang was also designated as a preserver of important traditional art by the Bureau of Cultural Heritage, Ministry of Culture, under the category of "Beiguan Theater" in 2008. Chuang devotes his entire life to the preservation of Beiguan music. He still continues to perform, promote and teach this traditional art even at the age of 83. Chuang is believed to be one of the most representative performing artists in the contemporary history of Taiwanese traditional theater.



Joshua Jih PAN

Born in Tianjin in 1942, Pan studied in the U.S. in 1964 and graduated with a Master's degree in Architecture. He then began working in international architectural firms until he founded his firm in Taiwan in 1981. Devoting himself to architecture for over forty years, Pan has presented more than 500 architect works, and received nearly 60 different awards in Taiwan and abroad. Pan's works reflect the scientific context of contemporary society and the sustaining spirit of green architecture, expressing the aesthetics of living space and concern for the society. His works stress the harmony between humans and nature by demonstrating humanistic values. He continues to touch upon the area in architecture in which "conveying value" overlaps with "artistic pursuit". Pan has been commissioned to design a wide range of architectural projects, from cultural and religious buildings, high-tech factories to hospital buildings. Representative projects include the main library of National Chung Cheng University; the Social Welfare Park of Suang-Lien Presbyterian Church, Taipei; Holistic Education Village, Chung Yuan Christian University; Truth Lutheran Church Reconstruction; Ring of Celestial Bliss; Fab 15, Taiwan Semiconductor Manufacturing Company; and Adaptive Reuse of Historical Heritage Building, Taichung First High School.



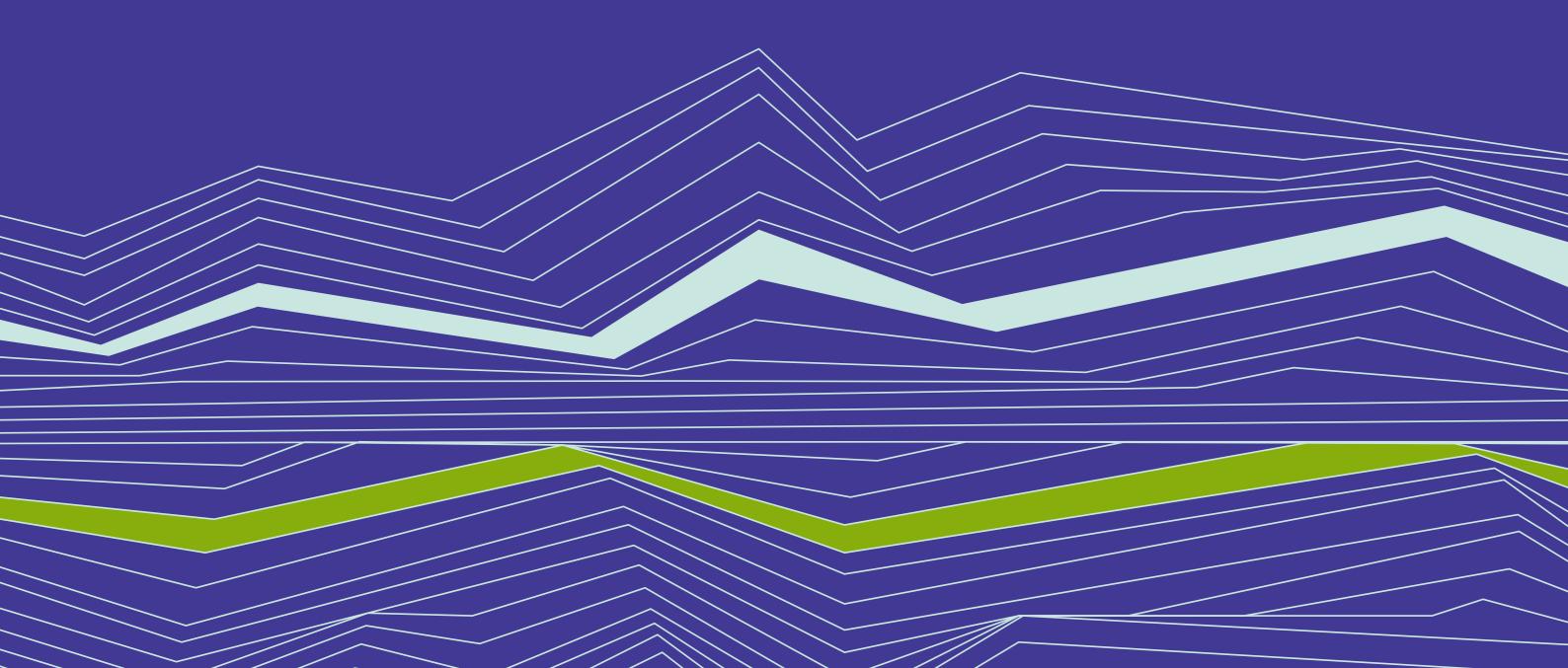
Research and Development

To lay the foundation for sustainable development, the NCAF is committed to enhancing the grant mechanism in response to the ecology of the fields of art and culture, developing visionary policies and revitalizing strategies, and building an arts think tank based on accumulated research results. The focus of 2015 were "Arts Think Tank" and "Arts/Industry Collaboration".

Regarding the formation of an "Art Think Tank," the NCAF invited experts and scholars to join the 20th Anniversary Review & Outlook Research Project to examine the influence of the grant policy on the

field of art and culture, and to formulate future strategies. The NCAF also began the following projects: "Observation Indicators and Research Framework of Visual Arts Ecology" and "Assessment of The Feasibility of the NCAF Contemporary Taiwanese Art Archives." In the future, the scope will be broadened beyond visual arts.

For "Arts/Industry Collaboration", this year, the NCAF held one forum, "Arts in Business Forum", and two workshops, "Future Demands and Industry Innovation", to forge and deepen arts and business partnerships.



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Establishing Art Think Tanks

20th Anniversary Review & Outlook Research Project

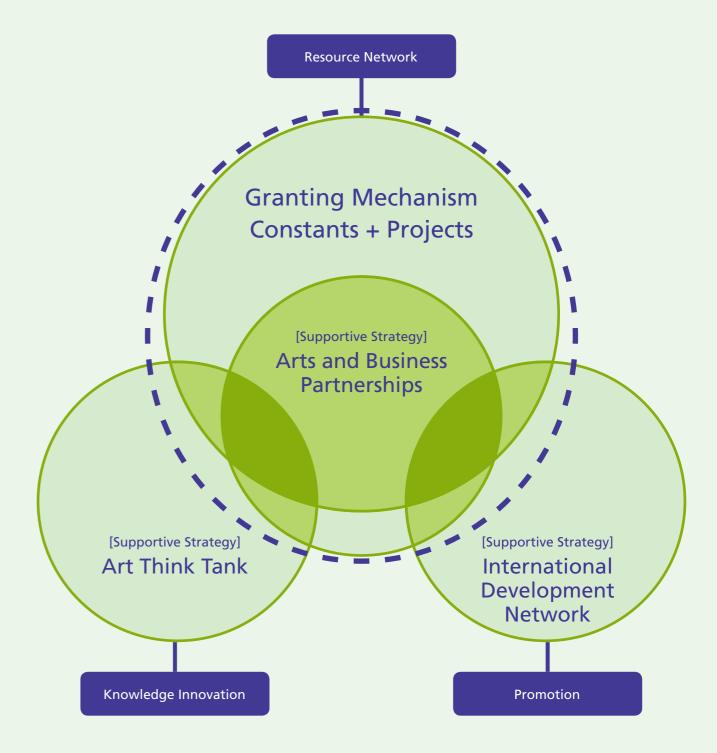
This project examines statistics and results regarding the grant programs (including the categories of visual arts, literature, music, dance, theater, audiovisual arts and cultural heritage preservation), Arts and Business Partnerships and the orientation of the NCAF. Symposiums and interviews were convened for small research-oriented discussions. This project lasted from September 2015 to April 2016.

A collaboration project with the Taiwan Association of Cultural Policy Studies. Experts and scholars were invited to give reviews on the 25 translated reports on international art trends. This project gathered and collected intelligence on international art trends, and investigated the current network of art think tanks in Taiwan (including cultural policies, literature, visual arts, performing arts and audiovisual arts).

□ Development of Art Think Tank — Visual Arts

The NCAF adopted action research and worked with external scholars to form a dedicated research team and executed two projects: "Construction of Observation Indicators and Research Framework of Visual Arts Ecology" and "The Feasibility and Assessment of the NCAF Contemporary Taiwanese Art Archives." The research team formulated the observation indicators as the basis for analyzing the domestic ecology of visual arts by referring to the related statistic indicators on the international development of arts. It also explored contemporary art databases abroad and in Taiwan in order to assess the possibility of constructing an NCAF Contemporary Taiwanese Art Archives. This project began in November 2015 and ended on May 31, 2016.





NCAF Arts and Culture Development Strategies

Pei-yi LU, Sheng-hsuan FENG and Wei-feng CHEN published their research results at the two symposiums held on June 5 and June 11. Art critics, scholars and artists were also invited to the events.

Research Project on Grants for Chinese Novels in Asia & International Development

In collaboration with Wenshun Magazine, this project explores the grant policies of the public sectors, the resources of civic organizations and the current literary development in Hong Kong, Macao, Singapore and Malaysia, proposing several strategies to broaden the international development of Taiwanese literature, including transnational media collaborations in novel reviews, workshops for Asian writers, develop and expand transnational influences of grant programs, and strategies for a trading platform of copyrights and a transnational publishing platform.

- 01 "Research on the NCAF's Grants for Visual Arts" Symposium in Taipei
- Research Project on Grants for Chinese Novels in Asia & International Development, image of symposium with Southern University College of Malaysia





Arts/Industry Collaboration

Arts-in-Business Forum

Held in April, the **Arts-in-Business Forum** invited experts from the industry, the government and academia to discuss and explore the possibilities of creating more value in arts/industry collaborations.



The NCAF and the Institute for Enhancing Taiwan NPO Management held two workshops in May and June, "Creating Value in Cultural Consumption" and "Creating Value in Cultural Living," in order to assist the cultural industry in discovering potential opportunities.

- O3 Arts-in-Business Forum at National Taiwan University's Meeting center, image of intergrated forum
- 04 Project Workshops Results Publishing



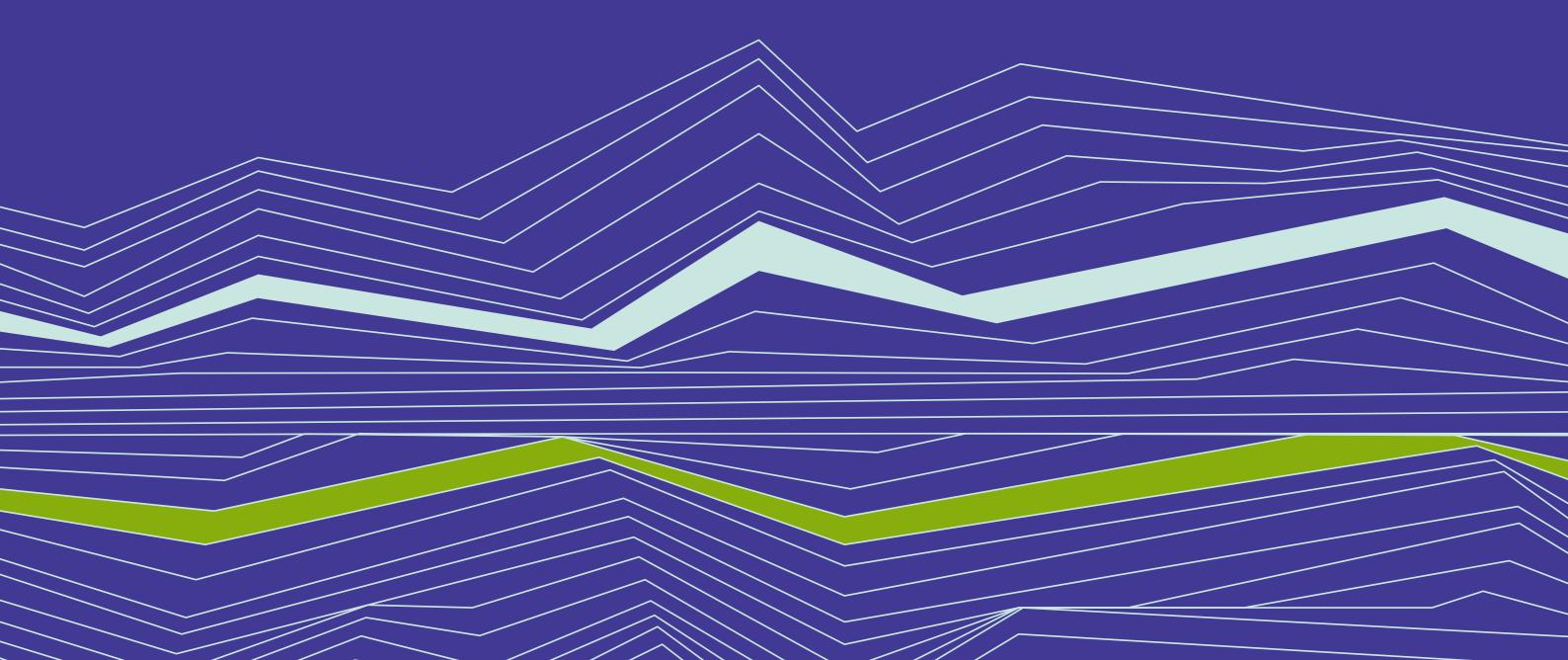




Public Relations and Resource Development

To adequately boost cultural development, the NCAF strives to shape a better environment for artistic and cultural workers, and to develop other possible resources for the field.

NCAF's resource development in 2015 focused on "Arts and Business Partnerships" and "Services and Promotion of Arts and Cultural Information" to explore the possibilities of art and cultural development.



Arts and Business Partnerships

The NCAF has served as the link between cultural workers and corporations since the launch of the platform "Arts and Business Taiwan" in 2003, proposing various projects to raise funds. The NCAF proactively promoted various arts and business partnerships via the platform in 2015, expanding and integrating resources through the membership of the Friends of the NCAF to provide more effective services for the arts circle.

The Friends of NCAF

The Friends of NCAF has 75 members as of 2015. Sheng-chieh HSU, chairman of Change Investment Company Limited, serves as the chairman, and Li-feng YANG, general manager of Reliable Source Industrial, the deputy chairman.

The NCAF regularly organizes various arts activities and offer arts-related information for the Friends of NCAF, in order to promote the concept of "arts and business partnership," increasing exchanges between corporations and the arts circle. In 2015, the Friends of NCAF organized 13 arts-related activities, including performing and visual arts, documentary films and cultural tourism, with a total of 1,562 participants.



- 01 The Friends of NCAF visiting Taiwan New Art Award Exhibition
- The Friends of NCAF Year-end Party, Chairman Shengchieh HSU, General Manager Li-feng YANG with performers of L'Enfant S. Physical Theatre
- 03 The Friends of NCAF Activity visiting Taipei City

 Museum of Fine Arts Taiwan made · Made in Taiwan





Projects on Arts and Business Partnerships

Projects on Arts and Business Partnerships in 2015 included the fields of performing arts, visual arts, art education, local arts and cultural heritage:

The 4th Pursuit of Excellence in Performing Arts

Sponsors | NSFG Foundation, Mr. & Ms. Yuan-dong SHEU's Memorial Culture & Education Foundation, Reliable Source Industrial

Learning through Arts III — **Arts Education**

Sponsors | Lion Pencil Co., Ltd., Win Sing Construction Co., Ltd.

Performing Arts Review Platform

Sponsors | NSFG Foundation, **Reliable Source Industrial**

Production Grants to **Independent Curators in Visual Arts-International Art Residence and Exhibition Exchange Programs**

Sponsors | Spring Foundation, F.C.H. Investment Corp.

Novel Writing and Publishing

Sponsors | Pegatron Corporation

Young Star New Vision in **Performing Arts**

Sponsors | Change Investment Company Limited, Taiwan Sangian Arts Association

Overseas Arts Travel

Sponsors | Rodex Fasteners Corp.

Glove Puppetry Production and Presentation

Sponsors | The Friends of NCAF

NCAF online-Magazine

Sponsors | The Friends of NCAF

Arts and Business Taiwan (Website)

Sponsors | The Friends of NCAF

NCAF Co-branded Credit Card

Sponsors | Taishin International Bank

Art-related Social Enterprises Development Project

Sponsors | Acer Foundation, Advantech Foundation, Mr. Hai-pin CHENG, China Steel Corporation, Chi Mei Culture Foundation, Mr. Tsai-hsing CHIU, Mr. Sheng-chieh HSU, HTC Corporation, Mr. Yi-wen LI, Merit All Global Limited, Mr. Chen-jung SHI, Tung Ho Steel Enterprise Corp., Wei Chuan Foods Corporation, Wistron Foundation (in alphabetical order)

The Lantern Festival Culture **Events in 12 Communities**

Taipei Jen-Chi Relief Institution, Hsu Chao-ying Foundation, TSMC Foundation, Stans Foundation, Chunghwa Telecom Foundation, Keeneyes Industrial Corp., Meiloon Industrial Co., Ltd., MediaTek Foundation, Yung Huang Education Foundation, Ms. Mei-chi SU, Yi Lian Steel Manufacturing Co., Ltd., Sunsino Venture Group, Chen Shui-mu Charitable Foundation

Art-related Social Enterprises **Development Project**

Art-in-Business Initiatives Project

Launched since 2014, the Art-in-Business Initiatives Project aims to enhance service quality and commercial processes through the introduction of arts elements, creativity and humanistic thinking, which may help facilitate organizational and cultural transformation, enhancing the overall corporate competitiveness. Plans executed this year include:

· Art-in-Business Model Plans

This plan selects and assesses creative corporate transformation proposals that are based on culture. The NCAF and professional consultants hold activities, such as art and business partnership workshops, to assist winning groups to propose new innovative ideas with more value for the purpose of enhancing the product design, service process and staff training of corporations. 6 arts and business partnership teams were mentored.

· Arts-in-Business Workshop

Run by artists and management experts, the workshop targets mid-level executives of corporations or arts groups. Members of the workshop learn how to make use of artistic elements in their work and in their daily lives through case studies, arts appreciation and hands-on experience, as well as applying artistic elements to the development of creative strategies. Workshops of two phases developed HR executives to be seeds of innovation in their corporations.

• "Chuang Xin Hui" Brand Promotion Work

With "Chuang Xin Hui" as the branding image, the Art-in-Business Initiatives Project sought sponsors from all circles by holding several PR and media promotional activities. In 2015, the project located 25 sponsors who endorse the concept of this plan, holding 3 press conferences and related PR activities.









- [Art-in-Business Initiatives Project] workshop group discussion and sharing (image of BenQ representatives and Architect Wang Zhe)
- BenQ and Artist Wang Zhe collaborate experimental project [Qis-starter], combine with installation art, projector, lighting, and product design professionals
- Arts-in-Business Workshop pre performing at Huashan Cami
- Arts-in-Business Workshop creative lecture

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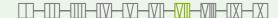
Art-related Social Enterprises Development Project

The project sought arts and social proposals with the potential of sustainable development and cultural, social and industrial influence. 11 teams passed the selection process, while 5 teams completed the project in 2015:

- "Theatrical Technicians Certification" by Taiwan Association of Theater Technology:
 A comprehensive system was built to offer services ranging from training and examining to certifying lighting and theatrical technicians.
- "Taiwanese Teenage Performing Arts Development" by Teenager Performing Arts League: Guides teenagers to explore their talents through theater.
- "<u>Ticketof.com.tw</u>" by Grace Studio (renamed Inception Ltd. after the conclusion of the project)
 The website offers audience discount tickets to encourage the consumption of cultural performances and to promote arts exhibitions and performances.
- "Art Bank by AVAT" by Association of the Visual Arts in Taiwan:
 This service helps expand the domain of the arts industry by commissioning planning and rental services of various art works.
- "Insight Taiwan" by Xia Lu Yuan International Limited
 This database documents and introduces early photography in the 1930s-1990s Taiwan through arts agency, exhibition, research and digital technology.



Art Bank by AVAT - Corporate Art Logistics Services Program, Public Art Installation of 2014 Shin Kong Mitsukoshi 's Year of the Horse Year Lantern Festival



The Lantern Festival Culture Events in 12 Communities

In collaboration with local residents, this event promotes the inheritance and innovation of local culture and traditional folk festivals by reviving the humanistic and social meanings of the lantern festival. It also promotes Arts and Business Partnerships, by encouraging local corporations to sponsor the festivals. In 2015, the 2nd Lantern Festival Culture Events involved 12 communities, 12 local teams and 13 corporate sponsors in Taiwan.

NCAF Co-branded Credit Card

This is a credit card co-issued by the NCAF and Taishin Bank. 0.2% of each credit transaction is contributed to the NCAF in support of art-related activities. A total of 4,162 credit cards have been issued as of December 2014. From December 2014 to November 2015, the amount contributed to the NCAF has reached NT\$ 214,815.

The 12th Arts & Business Awards commissioned by the Ministry of Culture

To appreciate the contributions from domestic and foreign corporations, groups and individuals, to the cultural development of Taiwan, the Ministry of Culture holds Arts & Business Awards once every two years. The 12th Arts & Business Awards include the "Creative Award", the "Long-term Sponsorship Award", the "Arts Talent Development Award", the "Corporate Culture Award", the "SME Contribution Award", the "Annual Sponsorship Award" and the "Jury Award". 13 cases were awarded in 2015.

Arts Information and Arts Promotion

NCAF Website

The NCAF Website continues to offer art-related news, achievement announcements and grants reviews with functional services such as job postings and showcase of information. Social networks, such as YouTube and Facebook, and monthly newsletters are also adopted to expand the scope of service. The new website is expected to go online in 2016.

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◯ NCAF Online Magazine

The <u>NCAF Online Magazine</u> gives reports on domestic and foreign arts and cultural news and presents thematic cover stories. Special Features themes include "People", "Book List", "International Perspective", "Art/Business Column" and "Live Reports." The new version of the NCAF Online Magazine was launched in July, 2015.

NCAF Online Magazine - Cover stories of 2015

















Arts and Business Taiwan (Website)

<u>Arts and Business Taiwan</u> (Website) continues to explore and introduce collaborative cases between the arts circle and enterprises to promote arts and business partnership. The new version of the website went online in 2015, which continues to offer arts-in-business news, activities, profiles and related case studies.

Public Relations

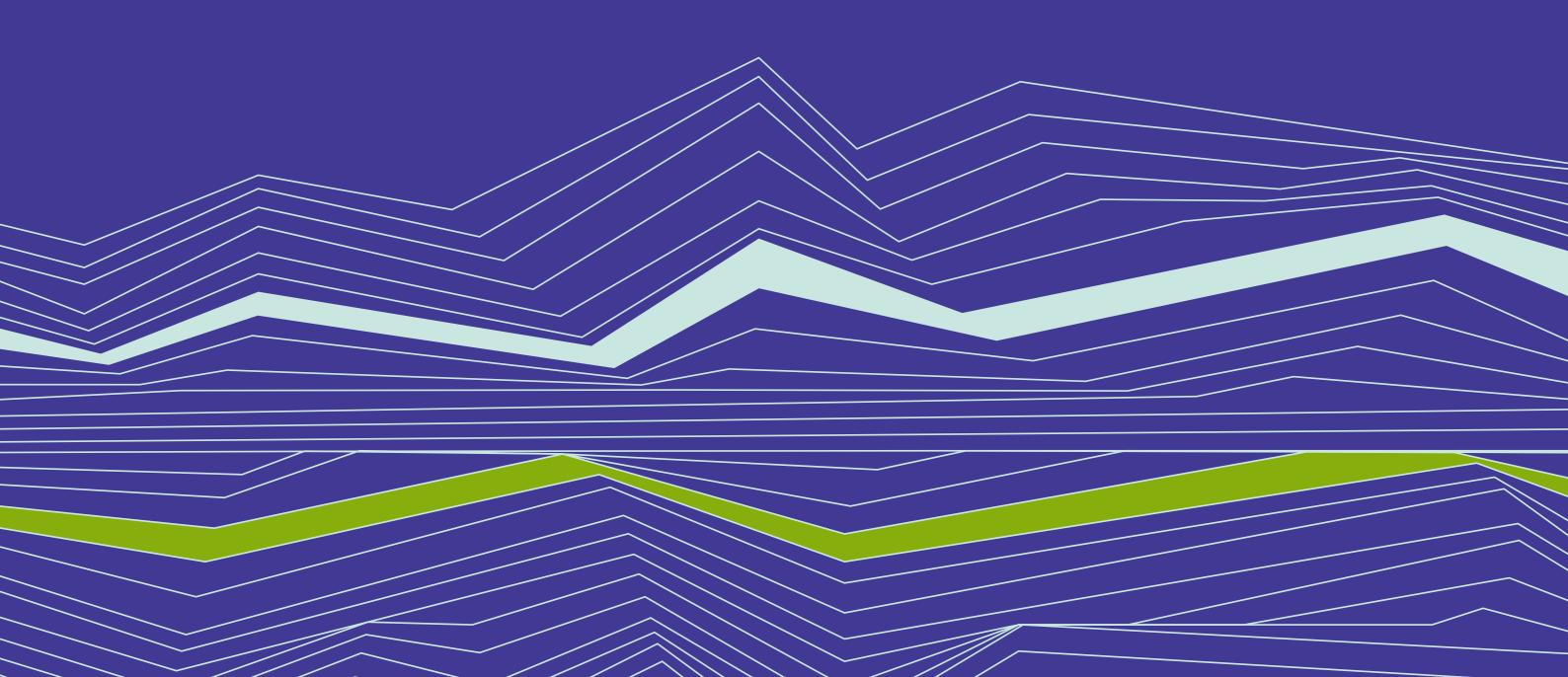
Policies and businesses related to the NCAF are transparent and open. The NCAF continues to maintain close relationships with external units through PR activities and media collaboration. The business achievements and financial status of the NCAF published on the Annual Report in 2014 also provide statistics for academic studies.

Activities

To assess the feasibility of relocating the NCAF to the TAF Innovation Base, the NCAF invited experts from the arts circle to the arts gala "Fly with NCAF" at TAF Innovation base on December 30. Organized around themes of "Arts ∞ Original", "Arts ∞ International" and "Arts ∞ Corporate," this event invited grants recipients and participants of the arts and business partnership to share their experiences in artistic creation, performance and arts promotion. Visual artist Chuang Chih-wei was invited to recreate his Glimmer Installation Project on-site. Over 350 people participated in the event.



Financial Performance



Funds Management Overview

In addition to fund-raising, the major source of income comes from interest earned on capital assets, which is categorized into 2 billion in fixed deposit, 2 billion in stock investment and 2 billion in fixed-income securities.



Total revenue in 2015: NT\$188.860.003

Labor income: NT\$16,915,519, including service income and engagement income:

- 1. Service income: NT\$145,135, generated from the Art Society Corporate Development Project's Arts-in-Business Workshop.
- 2. Engagement income: NT\$16,770,384, generated from the projects commissioned by the Ministry of Culture, including: 2014 Presentation and Performance of Young Artists, 2014 Cultural Workers Residence and Exchanges Plan, 2014 Visual Arts Grants, the 12th Arts & Business Awards, Production and Rehearsal Support of Performing Arts, 2015 Presentation and Performance of Young Artists, 2015 Cultural Workers Residence and Exchange Plan and 2015 Visual Arts Grants.

Donation income: NT\$17,416,712, including the donation from the Friends of NCAF, designated donation from the private sector and contributions from the NCAF Co-branded Credit Card.

Financial income: NT\$150,522,150. The return on investment ratio is 2.42% in 2015 (lower than the expected ratio of 3.59%).

Non-business income: NT\$4,005,622, including grant deductions before 2014 and copyright income etc.



Total expenditure in 2015: NT\$243,574,682

Labor expenses: NT\$26,827,874, including fund-raising, service and engagement expenses:

- 1. Fund-raising expenses: NT\$3,212,245, including activity costs of the Friends of NCAF.
- 2. Service expenses: NT\$6,845,245, including the maintenance fees of the websites related to the NCAF (such as NCAF website, the Creative ABC website, and the Friends of NCAF Arts and Business Taiwan website), the service fees of arts and business partnerships, and the multi-year projects of the Art Society Corporate Development Project.
- 3. Engagement expenses: NT\$16,770,384, including the costs of projects commissioned by the Ministry of Culture.

Grant-related expenses: NT\$160,462,639, including the costs of grants and the execution, inspection and other administrative fees generated from Projects for International Arts Networks Development. Cost of grants authorized by the Board in 2015: Regular Grants: NT\$112,538,905, Project Grants: NT\$35,410,500, Total: NT\$147,949,405; Execution Fees of Projects for International Arts Networks **Development: NT\$10,320,000.**

Award-related expenses: NT\$5,702,205, including costs of the prize and panel discussions of the 19th National Award for Arts. The prize of the five recipients of the 19th National Award for Arts was NT\$ 5,000,000.

Management expenses: NT\$41,434,339, including personnel and administrative expenses.

Other expenses: NT\$9,147,625, including text messages, annual report printing, fund consulting, information-related expenses and other activities.

□ Deficit

Total revenue: NT\$188,860,003; Total expenditure: NT\$243,574,682; Annual deficit: NT\$54,714,679; Cumulative deficit (minus the surplus in 2014) till December 31, 2015: NT\$32,277,751.

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Balance Sheet

A	12/31	/2015	12/31/2014		
Accounting Items	Amount	%	Amount	%	
Current assets	2,206,238,465	35.8	2,427,143,237	38.0	
Cash	2,193,910,826	35.6	2,412,086,281	37.8	
Receivables	11,767,118	0.2	14,310,036	0.2	
Advance payments	514,273	0.0	727,057	0.0	
Other current assets	46,248	0.0	19,863	0.0	
Funds and Investments	3,940,140,049	64.0	3,951,451,692	61.9	
Non-current financial assets (available-for-sale financial assets)	3,940,140,049	64.0	3,951,451,692	61.9	
Net fixed assets	6,694,737	0.1	6,827,086	0.1	
Acquisition cost:					
Communication equipment	903,003	0.0	903,003	0.0	
IT equipment	4,573,000	0.1	4,385,748	0.1	
Office equipment	4,523,861	0.1	4,523,861	0.1	
Other equipment	6,133,432	0.1	6,133,432	0.1	
Leasehold improvements	501,371	0.0	501,371	0.0	
Minus: Accumulated depreciation	(9,939,930)	(0.2)	(9,620,329)	(0.2)	
Intangible assets	1,262,223	0.0	155,556	-	
Intangible assets	1,262,223	0.0	155,556	-	
Other assets	1,921,306	0.0	1,920,106	0.0	
Miscellaneous assets	1,921,306	0.0	1,920,106	0.0	
Total assets	6,156,256,780	100.0	6,387,497,677	100.0	



◯ Balance Sheet

	12/31	/2015	12/31/2014		
Accounting Items	Amount	%	Amount	%	
Current liabilities	155,314,709	2.5	158,169,391	2.5	
Payables	142,788,216	2.3	142,764,409	2.2	
Advance payment	11,883,404	0.2	14,282,736	0.2	
Other current liabilities	643,089	0.0	1,122,246	0.0	
Total liabilities	155,314,709	2.5	158,169,391	2.5	
Funds	6,047,959,916	98.2	6,047,199,776	94.7	
Established Funds	2,000,000,000	32.5	2,000,000,000	31.3	
Donated Funds	4,047,959,916	65.8	4,047,199,776	63.4	
Reserves	42,900,000	0.7	-	-	
Special reserves	42,900,000	0.7	-	-	
Accumulated surplus or deficit	(32,277,751)	(0.5)	66,097,068	1.0	
Accumulated surplus (accumulated deficit)	(32,277,751)	(0.5)	66,097,068	1.0	
Net worth of other items	(57,640,094)	(0.9)	116,031,442	1.8	
Unrealized surplus or deficit of financial products	(57,640,094)	(0.9)	116,031,442	1.8	
Total net worth	6,000,942,071	97.5	6,229,328,286	97.5	
Total liabilities and net worth	6,156,256,780	100.0	6,387,497,677	100.0	

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Category	Curren 1/1/2015 to	nt year 12/31/2015	Previous year 1/1/2014 to 12/31/2014	
3 ,	Amount	%	Amount	%
Revenue				
Operating income	184,854,381	97.9	311,035,073	97.6
Service income	16,915,519	9.0	6,303,659	2.0
Donated income	17,416,712	9.2	21,211,369	6.7
Financial income	150,522,150	79.7	283,520,045	88.9
Interest income in current year: NT\$ 34,303,180				-
Investment gains: NT\$ 191,829,403				
Investment losses: NT\$ 75,610,433				
Non-operating income	4,005,622	2.1	7,767,960	2.4
Total income	188,860,003	100.0	318,803,033	100.0
Expenditure				
Operating expenditure	243,574,682	129.0	229,185,055	71.9
Service costs	26,827,874	14.2	15,639,234	4.9
Fund-raising expenses in current year: NT\$3,212,245				-
Service expenses: NT\$6,845,245				
Commissioned expenses: NT\$16,770,384				
Operational grant expenses	160,462,639	85.0	153,598,721	48.2
Operational awards expenses	5,702,205	3.0	10,062,167	3.2
Management expenses	41,434,339	21.9	41,962,228	13.2
Other operating expenses	9,147,625	4.8	7,922,705	2.5
Total expenditure	243,574,682	129.0	229,185,055	71.9
Surplus or deficit in this period	(54,714,679)	(29.0)	89,617,978	28.1



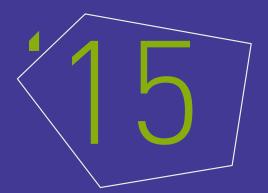
Statement of Changes in Net Worth

	Funds			Accumulated	Unrealized surplus or	
Category	Established Funds	Donated Funds	Special reserves	surplus or deficit	deficit of financial products	Total
Balance as at January 1, 2014	2,000,000,000	4,047,199,776		(23,520,910)	151,652,203	6,175,331,069
Surplus in 2014				89,617,978		89,617,978
Unrealized surplus or deficit of financial products					(35,620,761)	(35,620,761)
Balance as at December 31, 2014	2,000,000,000	4,047,199,776		66,097,068	116,031,442	6,229,328,286
Surplus of the donation from the Friends of NCAF wired to the Fund in 2014		760,140		(760,140)		-
Funding of Projects for International Arts Networks Development from 2016 to 2017			42,900,000	(42,900,000)		-
Fund deficit in 2015				(54,714,679)		(54,714,679)
Unrealized surplus or deficit of financial products					(173,671,536)	(173,671,536)
Balance as at December 31, 2015	2,000,000,000	4,047,959,916	42,900,000	(32,277,751)	(57,640,094)	6,000,942,071

Category		current year 0 12/31/2015	Amount in previous year 1/1/2014 to 12/31/2014	
category	Subtotal	Total	Subtotal	Total
Cash flow from operating activities:				
Surplus or deficit in this period	(54,714,679)		89,617,978	
Adjustment of non-cash items:				
Adjustment of surplus or deficit of previous period	-		-	
Depreciation expenses	534,349		796,090	
Amortization	53,333		4,444	
In-kind donation income	-		(251,700)	
Decrease in receivables	2,542,918		625,025	
Decrease in advance payments	212,784		105,054	
(Increase) decrease in other current financial assets	(26,385)		173,515	
Increase (decrease) in payables	23,807		(6,723,816)	
Decrease in advance receipts	(2,399,332)		(5,511,517)	
Increase (or decrease) in other current liabilities	(479,157)		1,037,343	
Net cash inflow (outflow) from operating activities		(54,252,362)		79,872,416
Cash flow from investment activities:				
Change in various types of financial assets	(162,359,893)		93,910,892	
Increase in fixed assets	(402,000)		(409,708)	
Increase in intangible assets	(1,160,000)		(160,000)	
Decrease (increase) in miscellaneous assets	(1,200)		9,350	
Net cash inflow (outflow) from investment activities		(163,923,093)		93,350,534
Net increase of cash (net decrease)		(218,175,455)		173,222,950
Cash balance at beginning of period		2,412,086,281		2,238,863,331
Cash balance at end of period		2,193,910,826		2,412,086,281
Other disclosures regarding cash flow:				
Operating and investment activities that do not affect cash flow				
Fixed assets from in-kind donation				(251,700)



National Culture & Arts Foundation



Annual Report

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Address Rm. 202, 2F., No. 136, Sec. 3, Ren'ai Rd., Da'an Dist.,

Taipei City 10638

Phone 02-27541122 **Fax** 02-27072709

URL http://www.ncafroc.org.twE-mail ncaf@ncafroc.org.tw

Account Number for donations

National Culture and Arts Foundation (NCAF)
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